

# **Rigetti Computing Reports First Quarter 2024 Financial Results**

May 9, 2024

BERKELEY, Calif., May 09, 2024 (GLOBE NEWSWIRE) -- Rigetti Computing, Inc. (Nasdaq: RGTI) ("Rigetti" or the "Company"), a pioneer in full-stack quantum-classical computing, today announced its financial results for the first quarter ended March 31, 2024.

### First Quarter 2024 Financial Highlights

- Total revenues for the three months ended March 31, 2024 were \$3.1 million
- Total operating expenses for the three months ended March 31, 2024 were \$18.1 million
- Operating loss for the three months ended March 31, 2024 was \$16.6 million
- Net loss for the three months ended March 31, 2024 was \$20.8 million
- During the period from January 1 May 9, 2024, raised \$32.9 million from the sale of 23 million shares under our prior Common Stock Purchase Agreement with B. Riley and our current ATM program, including \$23.9 million raised in the three months ended March 31, 2024
- As of March 31, 2024 cash, cash equivalents and available-for-sale securities totaled \$102.8 million

#### Technology Roadmap and QPU Performance

Rigetti has achieved a 99.3% median 2-qubit gate fidelity on its 9-qubit Ankaa<sup>™</sup>-class quantum system, which gives the Company confidence that it will reach 99+% on its anticipated 84-qubit Ankaa-3 system, which it plans to deploy by the end of the year. Rigetti plans to develop the 336-qubit Lyra<sup>™</sup> system thereafter.

#### **Business and Partnership Updates**

### Rigetti sells Novera<sup>™</sup> QPU to Horizon Quantum Computing

Rigetti continues to grow its on-premises quantum processor unit (QPU) sales with the delivery of a Novera QPU to Horizon Quantum Computing in April 2024. This is the Company's first QPU located in Singapore. The Novera QPU will be installed in Horizon Quantum Computing's new hardware testbed in Singapore, and will be Horizon's first quantum computing system. The system is expected to be installed by early 2025.

"We are witnessing the emergence of a vibrant on-premises quantum computing market. Quantum computing researchers need hands-on access to quantum technology to gain a deeper understanding of how to work towards useful quantum computing. We launched the Novera QPU to address this need — and we are thrilled that our longtime partners at Horizon selected our hardware to advance their quantum computing journey," said Dr. Subodh Kulkarni, Rigetti CEO.

The first Novera QPU sales were to leading US government labs — the Superconducting Quantum Materials and Systems Center (SQMS) led by Fermilab, and the Air Force Research Lab (AFRL).

#### Partnership program launches to support on-premises quantum ecosystem

In April 2024 Rigetti launched the Novera QPU Partner Program. The Novera QPU Partner Program aims to enable high-performing, on-premises quantum computing by creating an ecosystem of quantum computing hardware, software, and service providers who build and offer integral components of a functional quantum computing system. Novera QPU customers can work with Novera QPU partners to build a quantum computer powered by the Novera QPU that satisfies their system requirements and quantum computing research objectives.

The founding members of the Novera QPU Partner Program include some of Rigetti's most long-time partners and are leaders in their respective areas of quantum computing technology:

- Cryogenics:
  - Bluefors
- Control Systems:
  - Quantum Machines
  - Zurich Instruments
- Software:
  - Classiq
  - Horizon Quantum Computing
  - Q-CTRL
  - Riverlane
  - Strangeworks
- Integration and Service Providers:
  - TreQ
  - ParTec AG
- QEC Solutions:
  - Riverlane

Rigetti intends on growing the Novera QPU Partner Program with additional partners on an ongoing basis.

"With the Novera QPU, we have a unique opportunity to support the development of on-premises quantum computing capabilities worldwide. At Rigetti, we are experts at overcoming the challenges of building, installing, and supporting a quantum computing system. After a decade in the quantum computing industry, we've also forged long-lasting partnerships with world-leading quantum technology companies whose collaborations and expertise have helped us advance our capabilities even further. We want to empower Novera QPU customers with an ecosystem of our trusted partners to support their own quantum computing research pursuits, and to help prepare us for a quantum-ready society," said Dr. Kulkarni

#### **Conference Call and Webcast**

Rigetti will host a conference call later today, May 9, 2024, at 5:00 p.m. ET, or 2:00 p.m. PT, to discuss its first quarter 2024 financial results.

You can listen to a live audio webcast of the conference call at <a href="https://edge.media-server.com/mmc/p/e9em4ndr%5D">https://edge.media-server.com/mmc/p/e9em4ndr%5D</a> or the "Events & Presentations" section of the Company's Investor Relations website at <a href="https://investors.rigetti.com/">https://investors.rigetti.com/</a>. A replay of the conference call will be available at the same locations following the conclusion of the call for one year.

To participate in the live call, you must register using the following link: <u>https://register.vevent.com/register/Bldaa8078c889a462ca4919e4e9290baf6</u>. Once registered, you will receive dial-in numbers and a unique PIN number. When you dial in, you will input your PIN and be routed into the call. If you register and forget your PIN, or lose the registration confirmation email, simply re-register to receive a new PIN.

#### About Rigetti

Rigetti is a pioneer in full-stack quantum computing. The Company has operated quantum computers over the cloud since 2017 and serves global enterprise, government, and research clients through its Rigetti Quantum Cloud Services platform. The Company's proprietary quantum-classical infrastructure provides high performance integration with public and private clouds for practical quantum computing. Rigetti has developed the industry's first multi-chip quantum processor for scalable quantum computing systems. The Company designs and manufactures its chips in-house at Fab-1, the industry's first dedicated and integrated quantum device manufacturing facility. Learn more at <a href="http://www.rigetti.com">www.rigetti.com</a>.

#### Contacts

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#### Cautionary Language Concerning Forward-Looking Statements

Certain statements in this communication may be considered "forward-looking statements" within the meaning of the federal securities laws, including statements with respect to the Company's expectations with respect to the success and performance, including anticipated future performance improvements, of the Ankaa-2 system, including the 9-qubit Ankaa system, its ability to improve 2-qubit gate fidelity performance on future systems, expectations related to the Company's ability to achieve milestones including developing the Ankaa-3 84-qubit system and the 336-qubit Lyra system on the anticipated timing or at all; future sales or leases of the Novera QPU, customer adoption of the Ankaa-2 system and Novera QPU, the success of, benefits of and future sales related to the Novera QPU Partner Program; expectations with respect to a vibrant on-premises quantum computing market and the needs and benefits thereof; expectations with respect to a quantum-ready society; expectations with respect to the Company's partners and customers and the quantum computing plans and activities thereof; the Company's expectations with respect to its unique position to tackle the challenges of building a quantum computer capable of addressing real-world problems and practical quantum computing; the Company's expectations with respect to the timing of next generation systems; the Company's expectations with respect to the anticipated stages of quantum technology maturation, including its ability to develop a quantum computer that is able to solve a practical, operationally relevant problem significantly better, faster, or cheaper than a current classical solution and achieve quantum advantage on the anticipated timing or at all. These forward-looking statements are based upon estimates and assumptions that, while considered reasonable by the Company and its management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to: the Company's ability to achieve milestones, technological advancements, including with respect to its technology roadmap, help unlock quantum computing, and develop practical applications; the ability of the Company to obtain government contracts successfully and in a timely manner and the availability of government funding; the potential of quantum computing; the ability of the Company to expand its QPU sales and the Novera QPU Partnership Program; the success of the Company's partnerships and collaborations; the Company's ability to accelerate its development of multiple generations of quantum processors; the outcome of any legal proceedings that may be instituted against the Company or others; the ability to maintain relationships with customers and suppliers and attract and retain management and key employees; costs related to operating as a public company; changes in applicable laws or regulations; the possibility that the Company may be adversely affected by other economic, business, or competitive factors; the Company's estimates of expenses and profitability; the evolution of the markets in which the Company competes; the ability of the Company to implement its strategic initiatives, expansion plans and continue to innovate its existing services; the expected use of proceeds from the Company's past and future financings or other capital; the sufficiency of the Company's cash resources; unfavorable conditions in the Company's industry, the global economy or global supply chain, including financial and credit market fluctuations and uncertainty, rising inflation and interest rates, disruptions in banking systems, increased costs, international trade relations, political turmoil, natural catastrophes, warfare (such as the ongoing military conflict between Russia and Ukraine and related sanctions and the state of war between Israel and Hamas and related threat of a larger conflict), and terrorist attacks; and other risks and uncertainties set forth in the section entitled "Risk Factors" and "Cautionary Note Regarding Forward-Looking Statements" in the Company's Annual Report on Form 10-K for the year ended December 31, 2023 and Quarterly Report on Form 10-Q for the guarter ended March 31, 2024, and other documents filed by the Company from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forwardlooking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forwardlooking statements, and the Company assumes no obligation and does not intend to update or revise these forward-looking statements other than as required by applicable law. The Company does not give any assurance that it will achieve its expectations.

# RIGETTI COMPUTING, INC. CONDENSED CONSOLIDATED BALANCE SHEETS

## (in thousands, except number of shares and par value)

(unaudited)

|                                                                                               | March 31,<br>2024 |           | December 31,<br>2023 |           |
|-----------------------------------------------------------------------------------------------|-------------------|-----------|----------------------|-----------|
|                                                                                               |                   |           |                      |           |
| Assets                                                                                        |                   |           |                      |           |
| Current assets:                                                                               |                   |           |                      |           |
| Cash and cash equivalents                                                                     | \$                | 35,098    | \$                   | 21,392    |
| Available-for-sale investments                                                                |                   | 67,661    |                      | 78,537    |
| Accounts receivable                                                                           |                   | 4,706     |                      | 5,029     |
| Prepaid expenses and other current assets                                                     |                   | 2,579     |                      | 2,709     |
| Total current assets                                                                          |                   | 110,044   |                      | 107,667   |
| Property and equipment, net                                                                   |                   | 44,610    |                      | 44,483    |
| Operating lease right-of-use assets                                                           |                   | 7,243     |                      | 7,634     |
| Other assets                                                                                  |                   | 218       |                      | 129       |
| Total assets                                                                                  | \$                | 162,115   | \$                   | 159,913   |
| Liabilities and Stockholders' Equity                                                          |                   |           |                      |           |
| Current liabilities:                                                                          |                   |           |                      |           |
| Accounts payable                                                                              | \$                | 3,822     | \$                   | 5,772     |
| Accrued expenses and other current liabilities                                                |                   | 5,892     |                      | 8,563     |
| Deferred revenue                                                                              |                   | 129       |                      | 343       |
| Current portion of debt                                                                       |                   | 12,814    |                      | 12,164    |
| Current portion of operating lease liabilities                                                |                   | 2,219     |                      | 2,210     |
| Total current liabilities                                                                     |                   | 24,876    |                      | 29,052    |
| Debt, less current portion                                                                    |                   | 6,496     |                      | 9,894     |
| Operating lease liabilities, less current portion                                             |                   | 5,880     |                      | 6,297     |
| Derivative warrant liabilities                                                                |                   | 5,510     |                      | 2,927     |
| Earn-out liabilities                                                                          |                   | 3,776     |                      | 2,155     |
| Total liabilities                                                                             |                   | 46,538    |                      | 50,325    |
| Commitments and contingencies                                                                 |                   |           |                      |           |
| Stockholders' equity:                                                                         |                   |           |                      |           |
| Preferred stock, par value \$0.0001 per share, 10,000,000 shares authorized, none outstanding |                   | _         |                      | _         |
| Common stock, par value \$0.0001 per share, 1,000,000,000 shares authorized, 165,310,938      |                   |           |                      |           |
| shares issued and outstanding at March 31, 2024 and 147,066,336 shares issued and outstanding |                   |           |                      |           |
| at December 31, 2023                                                                          |                   | 16        |                      | 14        |
| Additional paid-in capital                                                                    |                   | 489,955   |                      | 463,089   |
| Accumulated other comprehensive income                                                        |                   | 138       |                      | 244       |
| Accumulated deficit                                                                           |                   | (374,532) |                      | (353,759) |
| Total stockholders' equity                                                                    |                   | 115,577   | <u></u>              | 109,588   |
| Total liabilities and stockholders' equity                                                    | \$                | 162,115   | \$                   | 159,913   |

# RIGETTI COMPUTING, INC. CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

(in thousands, except per share data)

(unaudited)

|                                                                                                                      | Three Months Ended March 31, |          |      |          |  |
|----------------------------------------------------------------------------------------------------------------------|------------------------------|----------|------|----------|--|
|                                                                                                                      |                              | 2024     | 2023 |          |  |
| Revenue                                                                                                              | \$                           | 3,052    | \$   | 2,201    |  |
| Cost of revenue                                                                                                      |                              | 1,552    |      | 510      |  |
| Total gross profit                                                                                                   |                              | 1,500    |      | 1,691    |  |
| Operating expenses:                                                                                                  |                              |          |      |          |  |
| Research and development                                                                                             |                              | 11,471   |      | 13,707   |  |
| Selling, general and administrative                                                                                  |                              | 6,614    |      | 9,013    |  |
| Restructuring                                                                                                        |                              | —        |      | 991      |  |
| Total operating expenses                                                                                             |                              | 18,085   |      | 23,711   |  |
| Loss from operations                                                                                                 |                              | (16,585) |      | (22,020) |  |
| Other (expense) income, net                                                                                          |                              |          |      |          |  |
| Interest expense                                                                                                     |                              | (1,107)  |      | (1,464)  |  |
| Interest income                                                                                                      |                              | 1,123    |      | 1,284    |  |
| Change in fair value of derivative warrant liabilities                                                               |                              | (2,583)  |      | (873)    |  |
| Change in fair value of earn-out liabilities                                                                         |                              | (1,621)  |      | (281)    |  |
| Total other (expense) income, net                                                                                    |                              | (4,188)  |      | (1,334)  |  |
| Net loss before provision for income taxes                                                                           |                              | (20,773) |      | (23,354) |  |
| Provision for income taxes                                                                                           |                              | _        |      | _        |  |
| Net loss                                                                                                             | \$                           | (20,773) | \$   | (23,354) |  |
| Net loss per share attributable to common stockholders - basic and diluted                                           | \$                           | (0.14)   | \$   | (0.19)   |  |
| Weighted average shares used in computing net loss per share attributable to common stockholders – basic and diluted |                              | 151,855  |      | 124,778  |  |

# RIGETTI COMPUTING INC. CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW

(in thousands)

(Unaudited)

| Zash flows from operating activities:         2024         2023           Net loss         \$         (20,773)         \$         (23,354)           Adjustments to reconcile net loss to net cash used in operating activities:         2,991         1,787         2,089           Stock-based compensation         1,621         2,811         2,813         2,873         2,873           Change in fair value of derivative warrant liabilities         2,583         873         7,742         4,009         1,621         2,813         1,621         2,813         1,621         2,813         1,621         2,813         1,621         2,813         1,610         1,610         1,610         1,610         1,610         1,610         1,787         2,089         3,739         7,742         Accretion of available-for-sale securities         2,833         8,73         1,787         2,089         3,91         3,799         7,742         Accretion of available-for-sale securities         2,391         3,799         2,745         4,355         6,33         4,35         6,33         4,35         6,33         4,444         4,402         4,402         4,402         4,402         4,402         4,402         4,402         4,402         4,404         4,404         4,404         4,404         4,404                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                    | Three Months Ended March 31, |          |    |           |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|------------------------------|----------|----|-----------|--|
| Cash flows from operating activities: <ul> <li>Net loss</li> <li>Adjustments to reconcile net loss to net cash used in operating activities:</li> <li>Depreciation and amotization</li> <li>1.787</li> <li>2.089</li> <li>1.787</li> <li>2.099</li> <li>1.787</li> <li>2.091</li> <li>1.787</li> <li>2.091</li> <li>1.783</li> <li>3.673</li> <li>Change in fair value of forward contract</li> <li>-</li> <li>742</li> <li>2.583</li> <li>8.673</li> <li>3.660</li> <li>3.91</li> <li>3.76</li> <li>2.660</li> <li>3.91</li> <li>3.76</li> <li>2.660</li> <li>3.91</li> <li>3.76</li> <li>2.660</li> <li>3.91</li> <li>3.76</li> <li>2.663</li> <li>3.91</li> <li>3.76</li> <li>2.263</li> <li>3.91</li> <li>3.76</li> <li>2.263</li> <li>3.91</li> <li>3.76</li> <li>2.263</li> <li>3.91</li> <li>3.76</li> <li>2.264</li> <li>2.264</li> <li>2.264</li> <li>2.264</li></ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                    |                              |          |    | · · · · · |  |
| Net los         \$         (20.773)         \$         (23.354)           Adjustments to reconcile net loss to net cash used in operating activities:         1,787         2,089           Depreciation and amoritzation         1,787         2,089         1,703           Stock-based compensation         1,621         281         1,703           Change in fair value of derivative warrant liabilities         2,583         873           Change in fair value of derivative warrant liabilities         2,583         873           Accretion of available-for-sale securities         (865)         (506)           Non-cash lease expense         301         379           Changes in operating assets and liabilities:         323         915           Accretion of available-for-sale securities         334         (484)           Accrued expenses, other current assets and other assets         334         (484)           Accrued expenses and operating activities         (13,139)         (15,549)           Cash flows from investing activities         6,220         (21,49)           Purchases of available-for-sale securities         39,000         28,346           Adcrued expenses and operating lease liabilities         (5,493)         (4,804)           Accrued expenses and operating activities         (2,045)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Cash flows from operating activities:                                                              |                              |          |    |           |  |
| Adjustments to reconcile nel loss to net cash used in operating activities:       1.787       2.089         Depreciation and amortization       1.787       2.089         Change in fair value of derarn-out liabilities       2.583       873         Change in fair value of derave warrant liabilities       2.583       873         Change in fair value of derave warrant liabilities       2.583       873         Change in fair value of derave warrant liabilities       2.685       5050         Accretion of available-for-sale securities       (855)       5050         Amortization of debt issuance costs, commitment fees and accretion of debt end-of-term liabilities       288       391         Anon-cash lease expense       391       379       779         Changes in operating assets and other assets       435       693         Deferred revenue       (214)       (402)         Accounts payable       334       (484)         Accruad expenses and operating lease liabilities       (2.060)       32         Prechase proses       (149)       (402)         Accounts payable       (5.493)       (4.804)         Purchases of property and equipment       (5.493)       (4.804)         Purchases of property and equipment       (5.493)       (4.804)         Ration is                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                    | \$                           | (20.773) | \$ | (23.354)  |  |
| Depreciation and amortzation1.7872.089Stock-based compensation2,9911,703Change in fair value of earn-out itabilities1,621281Change in fair value of derivative warrant itabilities2,683873Change in fair value of other contract1,100Impairment of defined othering costs7,42Accretion of available-for-sale securities(855)(5060)Amortization of debt issuance costs, commitment fees and accretion of debt end-of-term liabilities298391Non-cash lease expense233915Prepaid expenses, other current assets and labilities:233915Accrued expenses and operating assets and labilities:(214)(402)Accrued expenses and operating lease liabilities(214)(402)Accrued expenses and operating lease liabilities:(13,139)(15,548)Cash lows from investing activities:(13,139)(15,548)Purchases of available-for-sale securities39,00028,344Nat cash provided by (used in) investing activities:6,220(14,986)Cash flows from financing activities6,220(14,986)Cash rom sale of common stock from sales through L-The-Market (ATM) Offering11,031Proceeds from sale of common stock from sales through L-The-Market (ATM) Offering11,031Proceeds from sale of common stock from sales through L-The-Market (ATM) Offering13,706(31,771)Cash and cash equivalents605(33)(34,771) <trr>Proceeds from sale of common s</trr>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                    | •                            | (,)      | *  | (,)       |  |
| Stock-based compensation2.9911,703Change in lair value of derivative warrant liabilities1,621281Change in lair value of derivative warrant liabilities2,653873Change in lair value of derivative warrant liabilities-742Accretion of available-for-sale securities(855)(506)Amorization of debt issuance costs, commitment fees and accretion of debt end-of-term liabilities298391On-cash liaes expense391379Changes in operating assets and liabilities:435633Accounts receivable323915Prepaid expenses, other current assets and other assets435633Deferred revenue(214)(424)Accounds payable334(484)Accounds payable(13,139)(15,549)Varchases of property and equipment(5,493)(4,804)Purchases of property and equipment(5,493)(4,804)Purchases of property and equipment(2,287)(38,528)Maturities of available-for-sale securities39,00028,346Net cash provided by (used in) investing activities39,00028,346Proceeds from sale of common stock from sales through At-The-Market (ATM) Offering11,031Proceeds from sale of common stock upon set of stock options and warrants60751Payments of offering costs(11,154)(11,154)Effects of exchange rate changes on cash and cash equivalents(85)(83)Accured sprease of coers of stock options and warrants60751<                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | , , , , , , , , , , , , , , , , , , , ,                                                            |                              | 1.787    |    | 2.089     |  |
| Change in fair value of earn-out liabilities1,621281Change in fair value of derivative warrant liabilities2,583873Change in fair value of derivative warrant liabilities-1,100Impairment of defered offering costs-742Accretion of available-for-sale securities298391Non-cash lease expense391379Changes in fair value of norwards323915Prepaid expenses, other current assets and other assets435683Deferred revenue(214)(402)Accruots payable334(484)Accruots payable334(484)Accruots payable334(484)Accruots payable(314)(543)Act cash used in operating activities:Purchases of property and equipment(5,493)(4,804)Purchases of available-for-sale securities39,00028,346Net cash used in operating activities:Purchases of available-for-sale securities39,00028,346Net cash used in operating activities:Purchases of available-for-sale securitiesNet cash provided by (used in) investing activities:Proceeds from sale ot common stock from sales through Common Slock Purchase Agreement12,838-Proceeds from sale ot common stock upon exercise of stock options and warrants60751Net cash provided by (used in) innancing activities20,710(1,154)Effect of exchange rate changes on cas                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | •                                                                                                  |                              | -        |    |           |  |
| Change in fair value of derivative warrant liabilities2,583873Change in fair value of forward contract—1,100Impairment of deferred offering costs—742Accretion of available-for-sale securities(855)(506)Amorization of debt issuance costs, commitment fees and accretion of debt end-of-term liabilities298331Non-cash lease expense323915Prepaid expenses, other current assets and other assets4356633Deferred revenue(214)(402)Accounts receivable324(15,493)Changes in operating lease liabilities:(2,060)32Net cash used in operating activities(2,060)32Net cash used in operating activities(2,060)32Net cash used in operating activities(2,081)(4,804)Accounts receive available-for-sale securities39,00028,346Net cash used in operating activities(2,277)(3,65,28)Maturities of available-for-sale securities39,00028,346Net cash provided by (used in) investing activities6,220(14,986)Proceeds from financing activities(3,045)(1,789)Proceeds from sale of common stock from sales through AcThe-Market (ATM) Offering11,031—Parents of offering costs(6)(751)(11,154)Proceeds from sale of common stock upon exercise of stock options and warrants(6)(751)Net cash novide by (used in) financing activities(8)(3)(3,771)Cash and cash equivalent                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                    |                              | -        |    |           |  |
| Impairment of deferred offering costs—742Accretion of available-for-sale securities(855)(506)Anortization of debt issuance costs, commitment fees and accretion of debt end-of-term liabilities391379Changes in operating assets and liabilities:323915Prepaid expenses, other current assets and other assets435663Deferred revenue(214)(402)Accrust receivable334(15,548)Accrust expenses and operating lease liabilities(2,060)32Net cash used in operating activities(2,060)32Cash flows from Investing activities(2,7,287)(38,528)Purchases of property and equipment(5,443)(4,804)Purchases of property and equipment(5,430)28,346Naturities of available-for-sale securities39,00028,346Naturities of available-for-sale securities(1,798)-Proceeds from sale of common stock from sales through Common Stock Purchase Agreement12,838-Proceeds from sale of common stock trom sales through ArThe-Market (ATM) Offering11,031-Proceeds from sale of common stock upon exercise of stock options and warrants60751Net (decrease) increase in cash and cash equivalents(63) <td>•</td> <td></td> <td>-</td> <td></td> <td>873</td>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | •                                                                                                  |                              | -        |    | 873       |  |
| Accretion of available-for-sale securities(855)(506)Amorization of debt issuance costs, commitment fees and accretion of debt end-of-term liabilities298391Changes in operating assets and liabilities:223915Accounts receivable223915Prepaid expenses, other current assets and other assets435693Deferred revenue(214)(402)Accounts payable334(4444)Accrued expenses and operating lease liabilities:(21,060)32Net cash used in operating activities:(13,139)(15,548)Purchases of available-for-sale securities(27,287)(38,528)Maturities of available-for-sale securities39,00028,346Net cash used in operating activities:(27,287)(38,528)Purchases of property and equipment(5,493)(4,1986)Cash flows from financing activities(27,287)(38,528)Payments of principal of notes payable(2,100)28,346Net cash provided by (used in) investing activities(21,070)(1,798)Proceeds from sale of common stock from sales through At-The-Market (ATM) Offering11,031-Payments of offering costs(174)(107)Proceeds from issuance of common stock upon exercise of stock options and warrants60751Net cash provided by (used in) financing activities:(85)(83)Net cash provided by (used in) financing activities(26,710)(1,154)Effects of exchange rate changes on cash and cash equivalents60751<                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Change in fair value of forward contract                                                           |                              | _        |    | 1,100     |  |
| Amortization of debt issuance costs, commitment fees and accretion of debt end-of-term liabilities298391Non-cash lease expense331379Changes in operating assets and liabilities:323915Prepaid expenses, other current assets and other assets435663Deferred revenue(214)(402)Accounts payable(214)(404)Accounts payable(2060)32Accounts payable(13,139)(15,548)Cash flows from investing activities:(13,139)(15,548)Purchases of property and equipment(5,493)(4,804)Purchases of available-for-sale securities(27,287)(38,528)Maturities of available-for-sale securities(27,287)(38,528)Net cash uses and form financing activities:(3,045)(17,98)Purchases of property and equipment(3,045)(17,98)Proceeds from sale of common stock from sales through Common Stock Purchase Agreement12,838Proceeds from sale of common stock from sales through At-The-Market (ATM) Offering11,031Proceeds from isauce of common stock upon exercise of stock options and warrants60751Net cash provided by (used in) financing activities(65)(63)Net (decrease) increase in cash and cash equivalents(11,154)(11,54)Effects of exchange rate changes on cash and cash equivalents(65)(63)Net cash provided by (used in) financing activities(21,392)\$2,517Supplemental disclosures of other cash flow information:(21,                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Impairment of deferred offering costs                                                              |                              | _        |    | 742       |  |
| Non-cash lease expense391379Changes in operating assets and liabilities:<br>Accounts receivable323915Prepaid expenses, other current assets and other assets435693Deferred revenue(214)(402)Accounts payable334(484)Accrued expenses and operating lease liabilities(2.060)32Net cash used in operating activities:(13,139)(15,548)Purchases of property and equipment(5,493)(4,804)Purchases of available-for-sale securities39,00028,346Net cash provided by (used in) investing activities:39,00028,346Payments of principal of notes payable(3,045)(1,986)Cash flows from financing activities(3,045)(1,986)Proceeds from sale of common stock from sales through Ar-The-Market (ATM) Offering11,031-Payments of offering costs(11,154)(107)Proceeds from sale of common stock upon exercise of stock options and warrants60751Payments of offering costs(11,154)(11,154)Effects of exchange rate changes on cash and cash equivalents(85)(83)Net cash provided by (used in) financing activities20,710(1,154)Effects of exchange rate changes on cash and cash equivalents835,098\$ 26,117Supplemental disclosures of other cash flow information:<br>Cash and cash equivalents - end of period\$ 35,098\$ 26,117Supplemental disclosures of other cash flow information:<br>Cash and cash equivalents5 1313                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Accretion of available-for-sale securities                                                         |                              | (855)    |    | (506)     |  |
| Changes in operating assets and liabilities:Accounts receivable323915Prepaid expenses, other current assets and other assets435693Deferred revenue(214)(402)Accounts payable334(484)Accrued expenses and operating lease liabilities(2.060)32Net cash used in operating activities:(13.139)(15.548)Purchases of property and equipment(5.493)(4.804)Purchases of property and equipment(5.493)(14.986)Purchase of property and equipment(6.711)(174)Proceeds from sale of common stock from sales through At-The-Market (ATM) Offering11.031Proceeds from sale of common sto                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Amortization of debt issuance costs, commitment fees and accretion of debt end-of-term liabilities |                              | 298      |    | 391       |  |
| Accounts receivable323915Prepaid expenses, other current assets and other assets435663Deferred revenue(214)(402)Accounts payable334(484)Accounts payable(13,139)(15,548)Net cash used in operating lease liabilities(2,060)32Net cash used in operating activities:(13,139)(15,548)Purchases of available-for-sale securities(27,287)(38,528)Maturities of available-for-sale securities39,00028,346Net cash provided by (used in) investing activities:(30,45)(1,798)Payments of principal of notes payable(3,045)(1,798)Proceeds from sale of common stock from sales through Common Stock Purchase Agreement12,838Proceeds from sale of common stock from sales through At-The-Market (ATM) Offering11,031Payments of officing costs(174)(107)Proceeds from issuance of common stock upon exercise of stock options and warrants60751Net cash provided by (used in) financing activities(33,706)(31,771)Effects of exchange rate changes on cash and cash equivalents(85)(83)Net (decrease) increase in cash and cash equivalents(85)(83)Net (decrease) increase in cash and cash equivalents(21,322)57,888Cash not cash equivalents – end of period\$35,098\$26,117Supplemental disclosures of other cash flow information:20,710(1,154)Cash and cash equivalents – end of period\$35,098 <td< td=""><td>Non-cash lease expense</td><td></td><td>391</td><td></td><td>379</td></td<>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Non-cash lease expense                                                                             |                              | 391      |    | 379       |  |
| Prepaid expenses, other current assets and other assets435693Deferred revenue(214)(402)Accounts payable334(484)Accrued expenses and operating lease liabilities(2,060)32Net cash used in operating activities(13,139)(15,548)Cash flows from investing activities:(2,260)32Purchases of available-for-sale securities(27,287)(38,528)Maturities of available-for-sale securities39,00028,346Net cash provided by (used in) investing activities:(3,045)(11,98)Payments of principal of notes payable(3,045)(1,789)Proceeds from sale of common stock from sales through Common Stock Purchase Agreement12,838Proceeds from sale of common stock upon exercise of stock options and warrants60751Proceeds from issuance of common stock upon exercise of stock options and warrants(60)751Net cash provided by (used in) financing activities(20,710)(1,154)Effects of exchange rate changes on cash and cash equivalents(85)(83)Net (decrease) increase in cash and cash equivalents13,706(31,771)Cash and cash equivalents – end of period\$35,50,98\$Supplemental disclosures of other cash flow information:\$811\$Cash investing and financing activities:\$31,70531,707Cash and cash equivalents – end of period\$35,098\$26,117Supplemental disclosures of other cash flow information:\$811 <td>Changes in operating assets and liabilities:</td> <td></td> <td></td> <td></td> <td></td>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Changes in operating assets and liabilities:                                                       |                              |          |    |           |  |
| Deferred revenue(214)(402)Accounts payable334(444)Accrued expenses and operating lease liabilities(2.060)32Net cash used in operating activities(13.139)(15.548)Cash flows from investing activities:(5.493)(4.804)Purchases of property and equipment(5.493)(4.804)Purchases of available-for-sale securities39,00028,346Net cash provided by (used in) investing activities(27.287)(38.528)Maturities of available-for-sale securities39,00028,346Net cash provided by (used in) investing activities(3.045)(17.98)Payments of principal of notes payable(3.045)(17.98)Proceeds from sale of common stock from sales through Common Stock Purchase Agreement12.838-Proceeds from sale of common stock upon exercise of stock options and warrants60751Net cash provided by (used in) financing activities20.710(11.154)Effects of exchange rate changes on cash and cash equivalents(85)(83)Net (decrease) increase in cash and cash equivalents(31.771)(31.771)Cash and cash equivalents - end of period\$35.098\$Cash and cash equivalents - end of period\$35.098\$Cash and cash equivalents\$81.11.072Non-cash investing and financing activities\$81.121.072Cash and cash equivalents - end of period\$35.098\$26.117Supplemental disclosures of other cash flow info                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Accounts receivable                                                                                |                              | 323      |    | 915       |  |
| Accounts payable334(484)Accounts payable(2,060)32Net cash used in operating activities(13,139)(15,548)Cash flows from investing activities:(5,493)(4,804)Purchases of property and equipment(5,493)(4,804)Purchases of available-for-sale securities39,00028,346Net cash provided by (used in) investing activities6,220(14,986)Cash flows from financing activities:6,220(14,986)Payments of principal of notes payable(3,045)(1,798)Proceeds from sale of common stock from sales through At-The-Market (ATM) Offering11,031-Proceeds from sale of common stock from sales through At-The-Market (ATM) Offering11,031-Payments of available-tor-sale securities60751Net cash provided by (used in) financing activities(3,045)(3,1771)Proceeds from sale of common stock upon exercise of stock options and warrants60751Net cash provided by (used in) financing activities(85)(83)Net (decrease) increase in cash and cash equivalents(85)(83)Net (decrease) increase in cash and cash equivalents13,706(31,771)Cash and cash equivalents - beginning of period21,39257,888Cash and cash equivalents - end of period\$ 35,098\$ 26,117Supplemental disclosures of other cash flow information:\$ 811\$ 1,072Cash and for interest5213Purchases of property and equipment recorded in accrued expenses-< 120                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Prepaid expenses, other current assets and other assets                                            |                              | 435      |    | 693       |  |
| Accrued expenses and operating lease liabilities(2,060)32Net cash used in operating activities(13,139)(15,548)Cash flows from investing activities(5,493)(4,804)Purchases of available-for-sale securities39,00028,346Net cash provided by (used in) investing activities6,220(14,986)Cash flows from financing activities6,220(14,986)Payments of principal of notes payable(3,045)(1,798)Proceeds from sale of common stock from sales through At-The-Market (ATM) Offering11,031-Payments of offering costs(174)(107)Proceeds from issuance of common stock upon exercise of stock options and warrants60751Net cash provided by (used in) financing activities(86)(83)Net (decrease) increase in cash and cash equivalents(85)(83)Net (decrease) increase in cash and cash equivalents(85)(83)Supplemental disclosures of other cash flow information:21,392\$7,888Supplemental disclosures of other cash flow information:\$811\$1,072Non-cash investing and financing activities:\$811\$1,072Non-cash investing and financing activities:\$21,392\$2,7,887Cash and cash equivalents – end of period\$35,098\$2,6,117Cash and cash equivalents – end of period\$35,098\$2,6,117Purchases of property and equipment recorded in accrued expenses-120Purchases of property and equipment recorded in accrued expenses-120Purchases                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Deferred revenue                                                                                   |                              | (214)    |    | (402)     |  |
| Net cash used in operating activities(13,139)(15,548)Cash flows from investing activities:(5,493)(4,804)Purchases of property and equipment(5,493)(4,804)Purchases of available-for-sale securities39,00028,346Net cash provided by (used in) investing activities:6,220(14,986)Cash flows from financing activities:6,220(14,986)Payments of principal of notes payable(3,045)(1,798)Proceeds from sale of common stock from sales through Common Stock Purchase Agreement12,838Proceeds from sale of common stock from sales through At-The-Market (ATM) Offering11,031Payments of offering costs(174)(107)Proceeds from isale of common stock upon exercise of stock options and warrants60751Net cash provided by (used in) financing activities(85)(83)Net (decrease) increase in cash and cash equivalents(85)(81)Net (decrease) increase in cash and cash equivalents(85)(31,771)Cash and cash equivalents - beginning of period\$35,098\$Supplemental disclosures of other cash flow information:\$811\$Cash and cash equivalents - contrast payable\$1,072Non-cash investing and financing activities:\$11,015210Purchases of property and equipment recorded in accrued expenses-120Purchases of property and equipment recorded in accrued expenses-120Purchases of deferred offering costs in accounts payable27                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Accounts payable                                                                                   |                              | 334      |    | (484)     |  |
| Cash flows from investing activities:Image: Control of the control of t | Accrued expenses and operating lease liabilities                                                   |                              | (2,060)  |    | 32        |  |
| Purchases of property and equipment(5,493)(4,804)Purchases of available-for-sale securities(27,287)(38,528)Maturities of available-for-sale securities39,00028,346Net cash provided by (used in) investing activities6,220(14,986)Cash flows from financing activities:(3,045)(1,798)Proceeds from sale of common stock from sales through Common Stock Purchase Agreement12,838-Proceeds from sale of common stock from sales through At-The-Market (ATM) Offering11,031-Payments of offering costs(174)(107)Proceeds from sale of common stock upon exercise of stock options and warrants60751Net cash provided by (used in) financing activities(85)(83)Net (decrease) increase in cash and cash equivalents(85)(31,771)Cash and cash equivalents – beginning of period21,39257,888Cash and cash equivalents – end of period\$ 35,098\$ 26,117Supplemental disclosures of other cash flow information:5213Capitalization of deferred costs to equity upon share issuance5213Purchases of property and equipment recorded in accounts payable1,115210Purchases of deferred offering costs in accounts payable273-                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Net cash used in operating activities                                                              |                              | (13,139) |    | (15,548)  |  |
| Purchases of available-for-sale securities(27,287)(38,528)Maturities of available-for-sale securities39,00028,346Net cash provided by (used in) investing activities6,220(14,986)Cash flows from financing activities:(3,045)(1,798)Payments of principal of notes payable(3,045)(1,798)Proceeds from sale of common stock from sales through At-The-Market (ATM) Offering11,031-Payments of offering costs(174)(107)Proceeds from issuance of common stock upon exercise of stock options and warrants60751Net cash provided by (used in) financing activities(21,392)(38,788)Effects of exchange rate changes on cash and cash equivalents(85)(83)Net (decrease) increase in cash and cash equivalents(3,706)(31,771)Cash and cash equivalents - beginning of period21,39257,888Cash and cash equivalents - end of period\$35,098\$Supplemental disclosures of other cash flow information:\$811\$Cash paid for interest\$811\$1,072Nor-cash investing and financing activities:521313Purchases of property and equipment recorded in accounts payable1,115210Purchases of other costs to equipt upon share issuance5213Purchases of property and equipment recorded in accounts payable273-                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Cash flows from investing activities:                                                              |                              |          |    |           |  |
| Maturities of available-for-sale securities39,00028,346Net cash provided by (used in) investing activities6,220(14,986)Cash flows from financing activities:(3,045)(1,798)Payments of principal of notes payable(3,045)(1,798)Proceeds from sale of common stock from sales through Common Stock Purchase Agreement12,838-Payments of offering costs(174)(107)Proceeds from issuance of common stock upon exercise of stock options and warrants60751Net cash provided by (used in) financing activities20,710(1,154)Effects of exchange rate changes on cash and cash equivalents(85)(83)Net (decrease) increase in cash and cash equivalents(85)(31,771)Cash and cash equivalents – beginning of period21,39257,888Cash paid for interest\$35,098\$Supplemental disclosures of other cash flow information:\$811\$Cash paid for interest\$31,0721,072Non-cash investing and financing activities:\$13,07621,372Purchases of property and equipment recorded in accounts payable12,115210Purchases of property and equipment recorded in accounts payable12,115210Purchases of deferred offering costs in accounts payable273-                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Purchases of property and equipment                                                                |                              | (5,493)  |    | (4,804)   |  |
| Net cash provided by (used in) investing activities6,220(14,986)Cash flows from financing activities:(3,045)(1,798)Payments of principal of notes payable(3,045)(1,798)Proceeds from sale of common stock from sales through Common Stock Purchase Agreement12,838-Proceeds from sale of common stock from sales through At-The-Market (ATM) Offering11,031-Payments of offering costs(174)(107)Proceeds from issuance of common stock upon exercise of stock options and warrants60751Net cash provided by (used in) financing activities20,710(1,154)Effects of exchange rate changes on cash and cash equivalents(85)(83)Net (decrease) increase in cash and cash equivalents(85)(83)Cash and cash equivalents - beginning of period21,39257,888Cash paid for interest\$35,098\$Supplemental disclosures of other cash flow information:\$811\$Cash paid for interest\$20,710(1,152)Purchases of property and equipment recorded in accounts payable5213Purchases of deferred offering costs in accounts payable1,115210Purchases of deferred offering costs in accounts payable273-                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Purchases of available-for-sale securities                                                         |                              | (27,287) |    | (38,528)  |  |
| Cash flows from financing activities:Payments of principal of notes payable(3,045)(1,798)Proceeds from sale of common stock from sales through Common Stock Purchase Agreement12,838Proceeds from sale of common stock from sales through At-The-Market (ATM) Offering11,031Payments of offering costs(174)(107)Proceeds from issuance of common stock upon exercise of stock options and warrants60751Net cash provided by (used in) financing activities20,710(1,154)Effects of exchange rate changes on cash and cash equivalents(85)(83)Net (decrease) increase in cash and cash equivalents13,706(31,771)Cash and cash equivalents - beginning of period21,39257,888Cash and cash equivalents - end of period\$ 35,098\$ 26,117Supplemental disclosures of other cash flow information:\$ 811\$ 1,072Cash paid for interestNon-cash investing and financing activities:20Capitalization of deferred costs to equity upon share issuance5213Purchases of property and equipment recorded in accounts payable1,115210Purchases of deferred offering costs in accounts payable120Purchases of deferred offering costs in accounts payable273                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Maturities of available-for-sale securities                                                        |                              | 39,000   |    | 28,346    |  |
| Payments of principal of notes payable(3,045)(1,798)Proceeds from sale of common stock from sales through Common Stock Purchase Agreement12,838Proceeds from sale of common stock from sales through At-The-Market (ATM) Offering11,031Payments of offering costs(174)(107)Proceeds from issuance of common stock upon exercise of stock options and warrants60751Net cash provided by (used in) financing activities20,710(1,154)Effects of exchange rate changes on cash and cash equivalents(85)(83)Net (decrease) increase in cash and cash equivalents31,706(31,771)Cash and cash equivalents - beginning of period21,39257,888Cash and cash equivalents - end of period\$ 35,098\$ 26,117Supplemental disclosures of other cash flow information:\$ 811\$ 1,072Cash paid for interest\$ 811\$ 1,072Purchases of property and equipment recorded in accounts payable1,115210Purchases of deferred costs to equity upon share issuance5213Purchases of deferred coffering costs in accounts payable120Purchases of deferred offering costs in accounts payable120Purchases of deferred offering costs in accounts payable273                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Net cash provided by (used in) investing activities                                                |                              | 6,220    |    | (14,986)  |  |
| Proceeds from sale of common stock from sales through Common Stock Purchase Agreement12,838-Proceeds from sale of common stock from sales through At-The-Market (ATM) Offering11,031-Payments of offering costs(174)(107)Proceeds from issuance of common stock upon exercise of stock options and warrants60751Net cash provided by (used in) financing activities20,710(1,154)Effects of exchange rate changes on cash and cash equivalents(85)(83)Net (decrease) increase in cash and cash equivalents13,706(31,771)Cash and cash equivalents - beginning of period21,39257,888Cash and cash equivalents - end of period\$35,098\$Supplemental disclosures of other cash flow information:<br>Cash paid for interest\$811\$Capitalization of deferred costs to equity upon share issuance5213Purchases of property and equipment recorded in accounts payable1,115210Purchases of deferred offering costs in accounts payable273-                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Cash flows from financing activities:                                                              |                              |          |    |           |  |
| Proceeds from sale of common stock from sales through At-The-Market (ATM) Offering11,031—Payments of offering costs(174)(107)Proceeds from issuance of common stock upon exercise of stock options and warrants60751Net cash provided by (used in) financing activities20,710(1,154)Effects of exchange rate changes on cash and cash equivalents(85)(83)Net (decrease) increase in cash and cash equivalents13,706(31,771)Cash and cash equivalents – beginning of period21,39257,888Cash and cash equivalents – end of period\$ 35,098\$ 26,117Supplemental disclosures of other cash flow information:<br>Cash paid for interest\$ 811\$ 1,072Non-cash investing and financing activities:<br>Capitalization of deferred costs to equity upon share issuance5213Purchases of property and equipment recorded in accounts payable1,115210Purchases of deferred offering costs in accounts payable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Payments of principal of notes payable                                                             |                              | (3,045)  |    | (1,798)   |  |
| Proceeds from sale of common stock from sales through At-The-Market (ATM) Offering11,031—Payments of offering costs(174)(107)Proceeds from issuance of common stock upon exercise of stock options and warrants60751Net cash provided by (used in) financing activities20,710(1,154)Effects of exchange rate changes on cash and cash equivalents(85)(83)Net (decrease) increase in cash and cash equivalents13,706(31,771)Cash and cash equivalents – beginning of period21,39257,888Cash and cash equivalents – end of period\$ 35,098\$ 26,117Supplemental disclosures of other cash flow information:<br>Cash paid for interest\$ 811\$ 1,072Non-cash investing and financing activities:<br>Capitalization of deferred costs to equity upon share issuance5213Purchases of property and equipment recorded in accounts payable1,115210Purchases of deferred offering costs in accounts payable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Proceeds from sale of common stock from sales through Common Stock Purchase Agreement              |                              | 12,838   |    | _         |  |
| Proceeds from issuance of common stock upon exercise of stock options and warrants60751Net cash provided by (used in) financing activities20,710(1,154)Effects of exchange rate changes on cash and cash equivalents(85)(83)Net (decrease) increase in cash and cash equivalents13,706(31,771)Cash and cash equivalents – beginning of period21,39257,888Cash and cash equivalents – end of period\$ 35,098\$ 26,117Supplemental disclosures of other cash flow information:<br>Cash paid for interest\$ 811\$ 1,072Non-cash investing and financing activities:<br>Capitalization of deferred costs to equity upon share issuance5213Purchases of property and equipment recorded in accounts payable1,115210Purchases of deferred offering costs in accounts payable120Purchases of deferred offering costs in accounts payable273                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                    |                              | 11,031   |    | _         |  |
| Net cash provided by (used in) financing activities20,710(1,154)Effects of exchange rate changes on cash and cash equivalents(85)(83)Net (decrease) increase in cash and cash equivalents13,706(31,771)Cash and cash equivalents – beginning of period21,39257,888Cash and cash equivalents – end of period\$ 35,098\$ 26,117Supplemental disclosures of other cash flow information:<br>Cash paid for interest\$ 811\$ 1,072Non-cash investing and financing activities:<br>Capitalization of deferred costs to equity upon share issuance5213Purchases of property and equipment recorded in accounts payable1,115210Purchases of deferred offering costs in accounts payable120Purchases of deferred offering costs in accounts payable273                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Payments of offering costs                                                                         |                              | (174)    |    | (107)     |  |
| Effects of exchange rate changes on cash and cash equivalents(85)(83)Net (decrease) increase in cash and cash equivalents13,706(31,771)Cash and cash equivalents – beginning of period21,39257,888Cash and cash equivalents – end of period\$ 35,098\$ 26,117Supplemental disclosures of other cash flow information:<br>Cash paid for interest\$ 811\$ 1,072Non-cash investing and financing activities:<br>Capitalization of deferred costs to equity upon share issuance5213Purchases of property and equipment recorded in accounts payable1,115210Purchases of deferred offering costs in accounts payable273-                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Proceeds from issuance of common stock upon exercise of stock options and warrants                 |                              | 60       |    | 751       |  |
| Net (decrease) increase in cash and cash equivalents13,706(31,771)Cash and cash equivalents – beginning of period21,39257,888Cash and cash equivalents – end of period\$ 35,098\$ 26,117Supplemental disclosures of other cash flow information:<br>Cash paid for interest\$ 811\$ 1,072Non-cash investing and financing activities:<br>Capitalization of deferred costs to equity upon share issuance5213Purchases of property and equipment recorded in accounts payable1,115210Purchases of deferred offering costs in accounts payable120Purchases of deferred offering costs in accounts payable273                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Net cash provided by (used in) financing activities                                                |                              | 20,710   |    | (1,154)   |  |
| Cash and cash equivalents – beginning of period21,39257,888Cash and cash equivalents – end of period\$ 35,098\$ 26,117Supplemental disclosures of other cash flow information:<br>Cash paid for interest\$ 811\$ 1,072Non-cash investing and financing activities:<br>Capitalization of deferred costs to equity upon share issuance5213Purchases of property and equipment recorded in accounts payable1,115210Purchases of deferred offering costs in accounts payable120Purchases of deferred offering costs in accounts payable273                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Effects of exchange rate changes on cash and cash equivalents                                      |                              | (85)     |    | (83)      |  |
| Cash and cash equivalents – end of period\$ 35,098\$ 26,117Supplemental disclosures of other cash flow information:<br>Cash paid for interest\$ 811\$ 1,072Non-cash investing and financing activities:<br>Capitalization of deferred costs to equity upon share issuance5213Purchases of property and equipment recorded in accounts payable1,115210Purchases of deferred offering costs in accounts payable120Purchases of deferred offering costs in accounts payable273                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Net (decrease) increase in cash and cash equivalents                                               |                              | 13,706   |    | (31,771)  |  |
| Supplemental disclosures of other cash flow information:<br>Cash paid for interest\$ 811\$ 1,072Non-cash investing and financing activities:<br>Capitalization of deferred costs to equity upon share issuance5213Purchases of property and equipment recorded in accounts payable1,115210Purchases of property and equipment recorded in accrued expenses120Purchases of deferred offering costs in accounts payable273                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Cash and cash equivalents – beginning of period                                                    |                              | 21,392   |    |           |  |
| Cash paid for interest\$811\$1,072Non-cash investing and financing activities:Capitalization of deferred costs to equity upon share issuance5213Purchases of property and equipment recorded in accounts payable1,115210Purchases of property and equipment recorded in accounts payable-120Purchases of deferred offering costs in accounts payable273-                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                    | \$                           | 35,098   | \$ | 26,117    |  |
| Cash paid for interest\$811\$1,072Non-cash investing and financing activities:Capitalization of deferred costs to equity upon share issuance5213Purchases of property and equipment recorded in accounts payable1,115210Purchases of property and equipment recorded in accounts payable-120Purchases of deferred offering costs in accounts payable273-                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Supplemental disclosures of other cash flow information:                                           |                              |          |    |           |  |
| Non-cash investing and financing activities:5213Capitalization of deferred costs to equity upon share issuance5213Purchases of property and equipment recorded in accounts payable1,115210Purchases of property and equipment recorded in accrued expenses-120Purchases of deferred offering costs in accounts payable273-                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                    | \$                           | 811      | \$ | 1,072     |  |
| Purchases of property and equipment recorded in accounts payable1,115210Purchases of property and equipment recorded in accrued expenses-120Purchases of deferred offering costs in accounts payable273-                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Non-cash investing and financing activities:                                                       |                              |          |    |           |  |
| Purchases of property and equipment recorded in accrued expenses–120Purchases of deferred offering costs in accounts payable273–                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Capitalization of deferred costs to equity upon share issuance                                     |                              | 52       |    | 13        |  |
| Purchases of property and equipment recorded in accrued expenses–120Purchases of deferred offering costs in accounts payable273–                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                    |                              | 1,115    |    | 210       |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                    |                              | _        |    | 120       |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Purchases of deferred offering costs in accounts payable                                           |                              | 273      |    | _         |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Unrealized Gain (Loss) on short term investments                                                   |                              | (18)     |    | 238       |  |